



Iowa Local Government Risk Pool Commission

Board Meeting Minutes (Annual Meeting)

May 20, 2026 – Noon

1201 63rd Street, Des Moines, Iowa, 50311, or

Via Zoom (contact jen@iowaschoolfinance.com for login)

Zoom Attendees:

Board Members: Brian Johnson *Chairman* (Southeast Valley CSD), Travis Fleshner, *Secretary/Treasurer* (Aplington-Parkersburg CSD)

Service Providers: Margaret Buckton, Jon Muller and Jen Albers (ISFIS), Athena Simpson and Don Krattenmaker (WoodRiver Energy)

Because of other obligations and the distances that the Board Members would be required to travel, a meeting in person at this time is impractical, and this meeting was conducted by electronic means, as authorized by Section 21.8 of the Iowa Code. Public access to the meeting was provided.

1. Call to Order & Roll Call – *Chair Johnson*
Johnson, Chair, called the meeting to order at 12:03 pm. A quorum was present.
2. Action of the Agenda
A motion to approve the agenda was made by Fleshner, seconded by Johnson. Approved unanimously.
3. Action on Meeting Minutes from 03/25/2026
A motion to approve the minutes was made by Fleshner, seconded by Johnson. Approved unanimously.
4. Regulatory/Legislative Update – *Buckton/Muller, ISFIS*
Buckton shared that we are not aware of any new guidance issued from any regulatory authority with regard to this program. Buckton shared comments on the property tax bill signed by the Governor this week. The bill does not include any management fund restrictions or levy rate caps for school districts but does include a limit on carry forward balances. We do not anticipate this bill will have much impact on the program but may encourage some districts to participate to help with spending down balances if they are over the cap. Staff will continue to monitor.
5. Gas Market Update – *Simpson/Krattenmaker, EEG/WoodRiver Energy*
Simpson and Krattenmaker provided an update on the overall local and national natural gas markets and utility pricing and recent geopolitical tensions, then reviewed the various charts included in the board packet. Discussion ensued around pricing volatility from the January weather event.
6. Participation/Marketing Update – *Simpson, EEG/WoodRiver Energy*
Simpson reviewed the marketing status report on new participants and renewals.

7. Discussion on Program Participation by Community Colleges

Albers shared that WoodRiver has received an inquiry from a community college about participation in this program. According to the 28E originating documents, any public agency may make an application to the 28E to participate. Thus far, the program has only included school districts. Discussion ensued. Staff were supportive of pool expansion given similar use and size profile to schools and because schools and community colleges often jointly participate in 28E programs and services. The board was also supportive of allowing community colleges to proceed with their application to join the 28E, should they view the program as beneficial and wish to participate.

8. Action on Program Agreements – Albers, ISFIS

- Application & Agreements to Join the 28E
- Participation Agreements & Amendments

Albers shared the list of districts that have completed the Application to Join the 28E, along with FY 2026 and FY 2027 contracts and amendments received since the last meeting, for approval by the Board.

A motion was made by Fleshner and seconded by Johnson to approve the pending Applications to Join the 28E and Participation Agreements and Amendments for FY 2026 and FY 2027, as presented, as well as authorize Jen Albers to execute the Participation Agreements on behalf of the LGRP Board. Approved unanimously.

9. Financial Report – Albers/Muller, ISFIS

- Action on 2025-26 YTD Financial Report

Albers reviewed the YTD financial statements through 4/30/2026 and bill pay listing. A motion was made by Lehmann and seconded by Fleshner to approve the 4/30/2026 financial statements. Approved unanimously.

10. Action on Iowa LGRP Budget for FY 2027

Albers reviewed the proposed FY 2027 Iowa LGRP Budget based on the assumption that all current participants we have not yet heard from will renew and including all new participants we have received to date. A motion was made by Fleshner to approve the FY 2027 Budget as presented. Seconded by Johnson. Discussion ensued. Approved unanimously.

11. Election of Officers for FY 2027

Fleshner moved approval to re-appoint Johnson as Chair, Lehmann as Vice-Chair, and Fleshner as Secretary/Treasurer for FY 2027. Seconded by Johnson. Approved unanimously.

12. Proposed Board Meeting Schedule for FY 2027

- Wed, August 19, 2026 at noon
- Tues, October 27, 2026 at noon

- Wed, January 27, 2027 at noon
- Wed, March 24, 2027 at noon
- Wed, May 19, 2027 at noon

Albers shared the proposed dates for FY 2027 board meetings. The Board was supportive of this schedule. Staff will send meeting planners.

13. Other Business/Adjourn

Muller shared that staff are working on a Press Release related to this program highlighting the growth and benefits to local school districts including the benefit to school general funds resulting in additional dollars for the classroom. Discussion ensued. Staff will circulate to the board for review before release.

There being no other business, Flesher moved to adjourn and Johnson seconded. Approved unanimously. Meeting adjourned at 12:52 pm.

Minutes respectfully submitted by:

Jen Albers, ISFIS, on behalf of Iowa LGRP Secretary/Treasurer

Upcoming Meeting Dates (all via Zoom):

- Wed, August 19, 2026 at noon
- Tues, October 27, 2026 at noon
- Wed, January 27, 2027 at noon
- Wed, March 24, 2027 at noon
- Wed, May 19, 2027 at noon